

## Results of Vote of Asahi Kasei Corporation Shareholders

Results of shareholder votes at the 123rd Ordinary General Meeting of Shareholders of Asahi Kasei Corporation were as described below.

### Proposal 1 Partial Amendment to Articles of Incorporation

The proposal to amend the Articles of Incorporation as shown below was adopted.

Amendment to Articles of Incorporation <span style="float: right;">(changes underlined)</span>	
Prior to the amendment	Amended as:
<p>Article 3 (Location of Head Office)</p> <p>The Head Office of the Company shall be located in <u>Osaka City</u>, Japan.</p>	<p>Article 3 (Location of Head Office)</p> <p>The Head Office of the Company shall be located in <u>Chiyoda-ku, Tokyo</u>, Japan.</p>
<p>Article 12 (Convocation)</p> <p>(1) An Ordinary General Meeting of Shareholders of the Company shall be convened in June of each year. An Extraordinary General Meeting of Shareholders shall be convened from time to time whenever necessary.</p> <p>(2) <u>The General Meeting of Shareholders shall be convened at the Location of the Head Office, at Chiyoda-ku in Tokyo, or at a place contiguous to either of these two.</u></p>	<p>Article 12 (Convocation)</p> <p style="text-align: center;"><i>[unchanged]</i></p> <p style="text-align: center;"><i>[deleted]</i></p>

<p>Article 14 (Convener and Chair)</p> <p>(1) The General Meeting of Shareholders shall be convened and chaired by the <u>Chairman &amp; Representative</u> Director.</p> <p>(2) Should the office of <u>Chairman &amp; Representative</u> Director be vacant or should the <u>Chairman &amp; Representative</u> Director be prevented from convening or chairing the General Meeting of Shareholders, it shall be convened or chaired by <u>the President &amp; Representative</u> Director, and should the <u>President &amp; Representative</u> Director be prevented from convening or chairing the General Meeting of Shareholders, then another Director shall do so in accordance with a sequence resolved in advance by the Board of Directors.</p>	<p>Article 14 (Convener and Chair)</p> <p>(1) The General Meeting of Shareholders shall be convened and chaired by the <u>President</u> &amp; Director.</p> <p>(2) Should the office of <u>President</u> &amp; Director be vacant or should the <u>President</u> &amp; Director be prevented from convening or chairing the General Meeting of Shareholders, it shall be convened or chaired by another Director in accordance with a sequence resolved in advance by the Board of Directors.</p>
<p>Article 22 (Convener and Chair)</p> <p>(1) Except as otherwise provided by law or ordinance, a meeting of the Board of Directors shall be convened and chaired by the <u>Chairman &amp; Representative</u> Director.</p> <p>(2) Should the office of <u>Chairman &amp; Representative</u> Director be vacant or should the <u>Chairman &amp; Representative</u> Director be prevented from convening or chairing a meeting of the Board of Directors, it shall be convened or chaired by the <u>President &amp; Representative</u> Director, and should the <u>President &amp; Representative</u> Director be prevented from doing so, then by another Director in accordance with a sequence resolved in advance by the Board of Directors.</p>	<p>Article 22 (Convener and Chair)</p> <p>(1) Except as otherwise provided by law or ordinance, a meeting of the Board of Directors shall be convened and chaired by the <u>Chairman</u> &amp; Director.</p> <p>(2) Should the office of <u>Chairman</u> &amp; Director be vacant or should the <u>Chairman</u> &amp; Director be prevented from convening or chairing a meeting of the Board of Directors, it shall be convened or chaired by the <u>President</u> &amp; Director, and <u>should the office of President &amp; Director be vacant or should the President &amp; Director be prevented from doing so</u>, then by another Director in accordance with a sequence resolved in advance by the Board of Directors.</p>

<i>[no corresponding section]</i>	SUPPLEMENTARY PROVISIONS
<i>[no corresponding article]</i>	<u>Article 1</u>  <u>The amendment of Article 3 shall take effect on October 1, 2014.</u>
<i>[no corresponding article]</i>	<u>Article 2</u>  <u>These Supplementary Provisions shall be effective until September 30, 2014, and shall be deleted on October 1, 2014.</u>

**Proposal 2** Election of Directors

The following 9 Directors were elected: Messrs. Ichiro Itoh, Toshio Asano, Masahito Hirai, Yuji Kobayashi, Hideki Kobori, Hiroshi Kobayashi, Norio Ichino, and Kenyu Adachi, and Ms. Masumi Shiraishi.

Messrs. Norio Ichino and Kenyu Adachi, and Ms. Masumi Shiraishi are Outside Directors in accordance with relevant law and regulation.

**Proposal 3** Election of Corporate Auditor

The following Corporate Auditor was elected: Mr. Akio Makabe.

Mr. Akio Makabe is an Outside Corporate Auditor in accordance with relevant law and regulation.

**Proposal 4** Grant of Retirement Bonus to Retiring Directors and Provision of Discontinuation Allowance to Directors and Corporate Auditors in Connection with Discontinuation of System of Retirement Bonuses for Directors and Corporate Auditors

The proposal was approved as proposed.

**Proposal 5** Revision of Amount of Remuneration for Directors

The proposal was approved as proposed.

*Appendix*

Directors and Corporate Auditors as of June 27, 2014, are as follows:

Ichiro Itoh	Chairman & Director
Toshio Asano	President & Representative Director Presidential Executive Officer
Masahito Hirai	Representative Director Vice-Presidential Executive Officer
Yuji Kobayashi	Representative Director Primary Executive Officer
Hideki Kobori	Representative Director Primary Executive Officer
Hiroshi Kobayashi	Director Senior Executive Officer
Norio Ichino	Outside Director
Masumi Shiraishi	Outside Director
Kenyu Adachi	Outside Director
Toshiyuki Kawasaki	Corporate Auditor
Hajime Nagahara	Corporate Auditor
Kazuo Tezuka	Outside Corporate Auditor
Koji Kobayashi	Outside Corporate Auditor
Akio Makabe	Outside Corporate Auditor

Outside Directors Messrs. Norio Ichino and Kenyu Adachi, and Ms. Masumi Shiraishi, and Outside Corporate Auditors Messrs. Kazuo Tezuka, Koji Kobayashi, and Akio Makabe are designated as Independent Director/Auditor in accordance with applicable rules and regulations of the relevant financial instruments exchanges.