

Results of Vote of Asahi Kasei Corporation Shareholders

Results of shareholder votes at the 124th Ordinary General Meeting of Shareholders of Asahi Kasei Corporation were as described below.

Proposal 1 Partial Amendment to Articles of Incorporation

The proposal to amend the Articles of Incorporation as shown below was adopted.

Amendment to Articles of Incorporation	(changes underlined)
Prior to the amendment	Amended as:
<p>Article 27 (Indemnity of Directors from Liability)</p> <p>(1) The Company may, in accordance with Article 426 Paragraph 1 of the Corporation Law, by resolution of the Board of Directors, indemnify Directors (including past Directors) from liability arising in relation to nonperformance of duties, in accordance with the minimum exclusion from indemnification stipulated by law or ordinance.</p> <p>(2) The Company may, in accordance with Article 427 Paragraph 1 of the Corporation Law, conclude an agreement with <u>an outside Director</u> limiting the <u>outside Director's</u> liability arising in relation to nonperformance of duties. The amount of the <u>outside Director's</u> liability based on such an agreement shall be an amount stipulated in advance of at least 10 million yen, or the minimum amount stipulated by law or ordinance, whichever is higher.</p>	<p>Article 27 (Indemnity of Directors from Liability)</p> <p style="text-align: center;"><i>[unchanged]</i></p> <p>(2) The Company may, in accordance with Article 427 Paragraph 1 of the Corporation Law, conclude an agreement with <u>a Director (excluding Directors with executive responsibility, etc.)</u> limiting the <u>Director's</u> liability arising in relation to nonperformance of duties. The amount of the <u>Director's</u> liability based on such an agreement shall be an amount stipulated in advance of at least 10 million yen, or the minimum amount stipulated by law or ordinance, whichever is higher.</p>

<p>Article 35 (Indemnity of Corporate Auditors from Liability)</p> <p>(1) The Company may, in accordance with Article 426 Paragraph 1 of the Corporation Law, by resolution of the Board of Directors, indemnify Corporate Auditors from liability arising in relation to nonperformance of duties, in accordance with the minimum exclusion from indemnification stipulated by law or ordinance.</p> <p>(2) The Company may, in accordance with Article 427 Paragraph 1 of the Corporation Law, conclude an agreement with <u>an outside Corporate Auditor</u> limiting the <u>outside Corporate Auditor's</u> liability arising in relation to nonperformance of duties. The amount of the <u>outside Corporate Auditor's</u> liability based on such an agreement shall be an amount stipulated in advance of at least 10 million yen, or the minimum amount stipulated by law or ordinance, whichever is higher.</p>	<p>Article 35 (Indemnity of Corporate Auditors from Liability)</p> <p style="text-align: center;"><i>[unchanged]</i></p> <p>(2) The Company may, in accordance with Article 427 Paragraph 1 of the Corporation Law, conclude an agreement with <u>a Corporate Auditor</u> limiting the <u>Corporate Auditor's</u> liability arising in relation to nonperformance of duties. The amount of the <u>Corporate Auditor's</u> liability based on such an agreement shall be an amount stipulated in advance of at least 10 million yen, or the minimum amount stipulated by law or ordinance, whichever is higher.</p>
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Proposal 2 Election of Directors

The following 9 Directors were elected: Messrs. Ichiro Itoh, Toshio Asano, Masahito Hirai, Yuji Kobayashi, Hideki Kobori, Hiroshi Kobayashi, Norio Ichino, and Kenyu Adachi, and Ms. Masumi Shiraishi.

Messrs. Norio Ichino and Kenyu Adachi, and Ms. Masumi Shiraishi are Outside Directors in accordance with relevant law and regulation.

Proposal 3 Election of Corporate Auditor

The following 2 Corporate Auditors were elected: Messrs. Shinsuke Kido, and Tetsuo Ito.

Mr. Tetsuo Ito is an Outside Corporate Auditor in accordance with relevant law and regulation.

Appendix

Directors and Corporate Auditors as of June 26, 2015, are as follows:

Ichiro Itoh	Chairman & Director
Toshio Asano	President & Representative Director Presidential Executive Officer
Masahito Hirai	Representative Director Vice-Presidential Executive Officer
Yuji Kobayashi	Representative Director Primary Executive Officer
Hideki Kobori	Representative Director Primary Executive Officer
Hiroshi Kobayashi	Director Senior Executive Officer
Norio Ichino	Outside Director
Masumi Shiraishi	Outside Director
Kenyu Adachi	Outside Director
Hajime Nagahara	Corporate Auditor
Shinsuke Kido	Corporate Auditor
Koji Kobayashi	Outside Corporate Auditor
Akio Makabe	Outside Corporate Auditor
Tetsuo Ito	Outside Corporate Auditor

Outside Directors Messrs. Norio Ichino and Kenyu Adachi, and Ms. Masumi Shiraishi, and Outside Corporate Auditors Messrs. Koji Kobayashi, Akio Makabe, and Tetsuo Ito are designated as Independent Director/Auditor in accordance with applicable rules and regulations of the relevant financial instruments exchanges.