

Results of Vote of Asahi Kasei Corporation Shareholders

Results of shareholder votes at the 131st Ordinary General Meeting of Shareholders of Asahi Kasei Corporation were as described below.

Proposal 1 Partial Amendment to the Articles of Incorporation

The proposal to amend the Article of Incorporation as shown below was adopted.

Amendment to the Article of Incorporation

(Underline indicates amended portions)

Prior to the amendment	Amended as:
<p><u>(Disclosure via the Internet of Reference Documents for the General Meeting of Shareholders, etc. and Deemed Provision Thereof)</u></p> <p><u>Article 15 By disclosing information relating to all matters that shall be described or stated in any reference documents for the general meeting of shareholders, business report, financial statement and consolidated financial statement upon convening a general meeting of shareholders by a method utilizing the Internet in accordance with the provisions as provided for in the Ordinance of the Ministry of Justice of Japan, the Company may be deemed to have provided such information to the shareholders.</u></p> <p><newly established></p> <p><newly established></p>	<p><deleted></p> <p><u>(Electronic Provision, etc.)</u></p> <p><u>Article 15 The Company shall electronically provide information of the Reference Documents for the General Meeting of Shareholders and others in convening general meetings of shareholders.</u></p> <p><u>2. Among the matters to be provided electronically, the Company may choose to omit all or some of the matters stipulated by the ordinances of the Ministry of Justice in documents to be delivered to shareholders who make a request for the delivery of hard copies by the base date of voting rights.</u></p> <p><u>SUPPLEMENTARY PROVISIONS</u></p>

Prior to the amendment	Amended as:
	<ol style="list-style-type: none"> <li data-bbox="810 210 1353 524">1. <u>The amendment of Article 15 of the Articles of Incorporation shall come into effect on September 1, 2022, the date on which the amendment provision as stipulated in Article 1, proviso, of the Supplementary Provisions of the “Act for Partial Amendment of the Companies Act” (Act No. 70 of 2019) comes into force (hereinafter referred to as the “Effective Date”).</u> <li data-bbox="810 526 1353 748">2. <u>Notwithstanding the provision in the preceding paragraph, Article 15 of the Articles of Incorporation, before amendment, shall remain in force with respect to a general meeting of shareholders the date of which is within six months of the Effective Date.</u> <li data-bbox="810 750 1353 909">3. <u>This supplementary provision shall be deleted on the later of the two dates: six months from the Effective Date or three months from the date of a general meeting of shareholders in the preceding paragraph.</u>

Proposal 2 Election of Nine Directors

The following 9 Directors were elected: Messrs. Hideki Kobori, Koshiro Kudo, Shuichi Sakamoto, Fumitoshi Kawabata, Kazushi Kuse, Toshiyasu Horie, Tsuneyoshi Tatsuoka, Tsuyoshi Okamoto, and Ms. Yuko Maeda

Messrs. Tsuneyoshi Tatsuoka and Tsuyoshi Okamoto, and Ms. Yuko Maeda are Outside Directors in accordance with relevant law and regulation.

Proposal 3 Revision of Amount of Remuneration for Directors

The proposal was approved as proposed.

Proposal 4 Revision of Amount of Remuneration for Audit & Supervisory Board Members

The proposal was approved as proposed.

Proposal 5 Partial Revision to the Stock-based Remuneration System for Directors

The proposal was approved as proposed.

Appendix

Directors and Audit & Supervisory Board Members as of June 24, 2022, are as follows:

Hideki Kobori	Chairman & Representative Director
Koshiro Kudo	President & Representative Director Presidential Executive Officer
Shuichi Sakamoto	Director Primary Executive Officer
Fumitoshi Kawabata	Director Primary Executive Officer
Kazushi Kuse	Director Primary Executive Officer
Toshiyasu Horie	Director Senior Executive Officer
Tsuneyoshi Tatsuoka	Outside Director
Tsuyoshi Okamoto	Outside Director
Yuko Maeda	Outside Director
Masafumi Nakao	Audit & Supervisory Board Member
Yutaka Shibata	Audit & Supervisory Board Member
Akio Makabe	Outside Audit & Supervisory Board Member
Tetsuo Ito	Outside Audit & Supervisory Board Member
Akemi Mochizuki	Outside Audit & Supervisory Board Member

Outside Directors Messrs. Tsuneyoshi Tatsuoka and Tsuyoshi Okamoto, and Ms. Yuko Maeda, and Outside Audit & Supervisory Board Members Mr. Tetsuo Ito, Ms. Akemi Mochizuki, and Mr. Haruyuki Urata are designated as Independent Director/ Audit & Supervisory Board Member in accordance with applicable rules and regulations of the relevant financial instruments exchanges.